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# WEST VIRGINIA LEGISLATURE

SECOND REGULAR SESSION, 2000



# ENROLLED

## House Bill No. 4505

(By Mr. Speaker, Mr. Kiss, and Delegates Martin,  
Michael, Trump and Hall)



Passed March 11, 2000

In Effect from Passage

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## ENROLLED

### H. B. 4505

(BY MR. SPEAKER, MR. KISS, AND DELEGATES MARTIN,  
MICHAEL, TRUMP AND HALL)

[Passed March 11, 2000; in effect from passage.]

AN ACT to amend and reenact section twenty-seven, article one, chapter twenty-two-c of the code of West Virginia, one thousand nine hundred thirty-one, as amended, relating to increasing the authorized borrowing limit of the West Virginia water development authority.

*Be it enacted by the Legislature of West Virginia:*

That section twenty-seven, article one, chapter twenty-two-c of the code of West Virginia, one thousand nine hundred thirty-one, as amended, be amended and reenacted to read as follows:

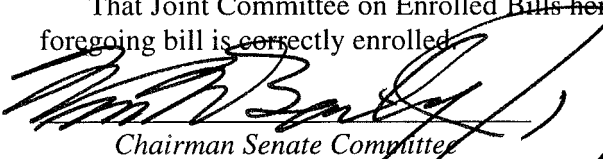
#### ARTICLE 1. WATER DEVELOPMENT AUTHORITY.

##### **§22C-1-27. Authorized limit on borrowing.**

- 1 The aggregate principal amount of bonds and notes issued
- 2 by the authority may not exceed five hundred million dollars
- 3 outstanding at any one time: *Provided*, That before the authority
- 4 issues bonds and notes in excess of four hundred million dollars
- 5 the Legislature must pass a resolution authorizing this action:

6 *Provided, however,* That in computing the total amount of  
7 bonds and notes which may at any one time be outstanding, the  
8 principal amount of any outstanding bonds or notes refunded or  
9 to be refunded either by application of the proceeds of the sale  
10 of any refunding bonds or notes of the authority or by exchange  
11 for any refunding bonds or notes, shall be excluded.

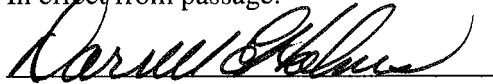
That Joint Committee on Enrolled Bills hereby certifies that the foregoing bill is correctly enrolled.

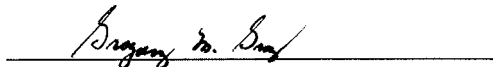
  
Chairman Senate Committee

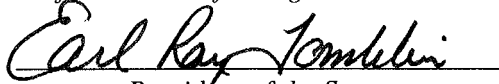
  
Chairman House Committee

Originating in the House.

In effect from passage.

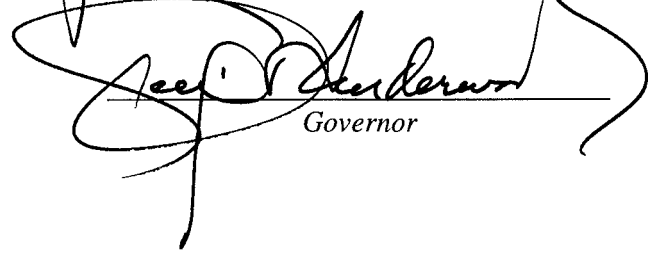
  
Clerk of the Senate

  
Clerk of the House of Delegates

  
President of the Senate

  
Speaker of the House of Delegates

The within approved this the 3rd  
day of April, 2000.

  
Governor

PRESENTED TO THE

GOVERNOR

Date 3/23/00

Time 3:48pm